

<b>PRODUCT DISCLOSURE SHEET</b>  (Read this Product Disclosure Sheet before you decide to take up the <i>Product</i> . Be sure to also read the general terms and conditions. Seek clarification from us if you do not understand any part of this document or general terms).	<b>TAKAFUL BRUNEI AM SDN BHD</b>
	<b>HOUSEOWNER TAKAFUL</b>
	Date: 01/01/2021
<b>1. What is this product about?</b>	
<p>House Owner Takaful provides Takaful protection to your private residential in the event of perils such as loss or damage caused by fire, lightning, domestic gas explosion and other perils.</p> <p>House Owner Takaful is a one-year cover, which can be renewed annually.</p>	
<b>2. What are the Shariah concept applicable?</b>	
<p><b>At-Tabarru’:</b> Donation or Takaful contribution that will be donated into a fund (Participant’s Risk Fund/Takaful Fund) to help other Participants in the event of misfortune.</p> <p><b>Al-Wakalah:</b> You agree to appoint Takaful Brunei Am Sdn Bhd (“Us/Our/We”) as <i>wakeel</i> (agent) to administer, manage, invest according to Shariah Principle and distribute the Participant’s Risk Fund/Takaful Fund to other eligible Participants subject always to the terms and conditions stated in the Takaful Certificate. To this end, you agree to give <b>35%</b> of the takaful contribution to us as Wakalah Fee for the aforementioned services. You hereby also agree to give a fee from the surplus of the Takaful fund (if any) to Us at a percentage as approved by the Shariah Advisory Body of Takaful Brunei Am Sdn Bhd.</p>	
<b>3. What are the coverage and exclusions provided?</b>	
<p>The certificate covers loss or damage to your private residential property and contents within due to:</p> <ul style="list-style-type: none"> <li>• Fire, lightning, domestic gas explosion</li> <li>• Aircraft Damage</li> <li>• Earthquake &amp; Volcanic Eruptions</li> <li>• Storm, Tempest, Typhoon</li> <li>• Explosion</li> <li>• Impact Damage</li> <li>• Electrical Installation B</li> <li>• Riot Strike &amp; Malicious Damage</li> <li>• Bursting or Overflowing of water Tank or pipes</li> <li>• Flood</li> <li>• Theft with Forcible Entry</li> <li>• Property temporarily removed</li> <li>• Damage to mirrors</li> <li>• Compensation for death of the participant</li> <li>• Servant’s property</li> <li>• Loss of Rent</li> <li>• Public Liability</li> <li>• Removal of Debris Without Separate Sum Covered</li> <li>• Professional Fees Without Separate Sum Covered</li> </ul> <p><b><u>General Exclusions</u></b></p> <p>Your Takaful Certificate does not cover any of the following:</p> <ul style="list-style-type: none"> <li>• Loss by theft during and after occurrence of fire</li> </ul>	

- War and Civil Commotion
- Radioactive contamination
- Fraud or dishonesty of the participant
- Arson by the Participant or his employee(s)
- Collapse of building
- Building left unoccupied and remains so for a period of more than 90 constructive days
- Terrorism

Note: For more details on exclusions, please refer to Certificate wording.

#### 4. How much contribution do I have to pay?

The total Contribution that you have to pay may vary depending on the following factors:

- i) Type of building – detached/semi-detached/terrace/Apartment or Flat
- ii) Type of constructions – fully concrete or part concrete part wood
- iii) The sum covered or value at risk

You can get a quote from our Takaful Brunei Mobile application or contact TBA Call Centre at 2244000 or go to the nearest counter or branches.

#### 5. What are the fees and charges that I have to pay?

**The following charges/fees are applicable:**

1. What you have to pay in addition to the Takaful Contribution amount:-
  - Stamp Duty: BND0.25 per Takaful Certificate
2. What is included in the Takaful Contribution amount:-  
 For direct participation (including the Takaful Brunei Mobile application, TBA Call Centre and Counters/Branches)
  - Wakalah Fees: up to maximum of 35% of Takaful Contribution  
 For participation through Agent: -
  - Wakalah Fees are up to maximum of 35% of Takaful Contribution which included 25% of agent commission
3. What you have to pay if there are any changes to the Takaful Certificate:-
  - Cancellation Fee: BND10.00 per Takaful Certificate
  - Endorsement Charges : Any Refund or Additional Contribution plus Service Charge of BND10.00 per Takaful Certificate

#### 6. What are some of the important notes that I should know?

- **Who can apply** – anyone who has an insurable interest in the property to be covered. The property must be constructed of brick/reinforced with concrete walls and roofed with tiles or constructed partly of wood.
- **Importance of disclosure** – You must take reasonable care to ensure that all your answers to the questions are full, complete, correct and honest and to the best of your knowledge. You also have a duty to inform us of any change in the information given to us earlier before we issue the certificate schedule to you, before you renew or change any of the terms of your certificate. If you don't, your certificate may be cancelled, or treated as if it never existed, or your claim rejected or not fully paid.
- **Duty of care.** You shall use all reasonable diligence and care to keep the premises in a proper state of

repair and, where you as the owner of the residential house, if any defect therein be discovered shall cause such defect to be made good as soon as possible and shall in the meantime cause such additional precautions to be taken for the prevention of injury, loss or damage as the circumstances may require and we shall not be liable for injury, loss or damage caused by a defect which You has failed to remedy after having received notice of such defect either from us or any person or public body.

- You must ensure that your property is covered at the appropriate amount taking into account the renovations made to your property.

#### **Claims Procedure:**

In the event of loss or damage, you must notify Us immediately by contacting our **Claims Hotline number at: +673 7184000**. You are also required to report any theft incident to the nearest Police Station within 24 hours. All of the documentations to be submitted to our Claims Department within 14 days after the happening of such loss or damage.

#### **Document Required**

- Copy of Certificate Schedule
- Copy of Police Statement 22/33 (for Theft claim)
- Copy of Fire Brigade Department Report (for Fire claim)
- Photographs of damages and affected items
- List of stolen items (if any).

#### **7. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

#### **8. What happen in the event of cancellation?**

In the event of cancellation, you may inform us by giving fourteen (14) days written notice provided no claim has occurred in the current Period of Takaful. We shall retain in the General Takaful Fund the Takaful Contribution paid by you on a pro-rata basis in proportion to when this Takaful Certificate was in force. The balance of the Takaful Contribution will be refunded to you after deduction of the wakalah fee and service charge for the cancellation. Cancellation will take effect from the date of the current Takaful Certificate, the Schedule and the Takaful Certificate are received by us. This Takaful may also be cancelled at our option by sending fourteen (14) days' notice by registered mail to your last known address in which case we shall apply the same procedure in respect of the Takaful Contribution as aforesaid.

#### **9. What is a notice of expiry?**

It is a notice to you that your Takaful Certificate will be expired soon. Notice will be sent to your mobile number via SMS or by letter.

#### **10. What happens in the event that Takaful agent ceases to operate?**

If our Authorized Agent that issued your Takaful certificate ceased its operation, your Takaful Certificate is still valid until its expiry date. You can renew, do any endorsement and cancellation for their Takaful certificate at any of our counters and branches.

### 11. What are the documents that I need to submit to apply for this product?

Documents require are: -

For new Participant:

- 1) Proposal Form duly completed and signed
- 2) Copy of Participant's Identity Card
- 3) Copy of previous Certificate Schedule (if any)

For renewal Participant:

- 1) Renewal proposal form duly completed and signed

### 12. Where can I get assistance to redress?

- If you have difficulties, you must contact us the earliest possible. You may contact us at:

**Takaful Brunei Am Sdn Bhd**  
**Ground Floor, Unit 9 & 10**  
**Simpang 493. Kg Beribi**  
**Jalan Gadong BE1118**  
**Negara Brunei Darussalam**  
**Tel: 2244000 or**  
**E-mail: [enquiry@takafulbrunei.com.bn](mailto:enquiry@takafulbrunei.com.bn)**

- If your query or complaint is not satisfactorily resolved by us, you may contact Financial Consumer Issues, Autoriti Monetari Brunei Darussalam via email at [fci@amdb.gov.bn](mailto:fci@amdb.gov.bn) or walk-in at their address as follows:

**Level 7, Financial Consumer Issues Autoriti**  
**Monetari Brunei Darussalam Ministry of**  
**Finance and Economy Building**  
**Commonwealth Drive**  
**Brunei Darussalam**  
**Tel: 2380007**

### 13. Where can I get further information?

- For further information on similar plan, you may check our website at [www.takafulbrunei.com.bn](http://www.takafulbrunei.com.bn) or go to our nearest counters or branches.

#### IMPORTANT NOTE:

*Houseowner Takaful*

**YOU MUST ENSURE THAT YOUR PROPERTY IS COVERED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE AGENT OR CONTACT TAKAFUL BRUNEI AM DIRECTLY FOR MORE INFORMATION.**

*The terms and conditions indicated in this Product Disclosure Sheet are indicative and not binding on Takaful Brunei Am. The final terms and conditions are as stipulated in the Takaful certificate after Takaful Brunei Am's assessment.*