

<b>PRODUCT DISCLOSURE SHEET</b>  (Read this Product Disclosure Sheet before you decide to take up the <i>Product</i> . Be sure to also read the general terms and conditions. Seek clarification from us if you do not understand any part of this document or general terms).	<b>TAKAFUL BRUNEI KELUARGA SDN BHD</b>
	<b>TAKAFUL EDUCATION</b>
	Date: 01/01/2020
<p><b>1. What is this product about?</b></p> <p>Takaful Education enables you to have a personal saving fund to reduce the financial burden of your loved ones or to finance your children’s education in the event of untimely death</p>	
<p><b>2. What are the Shariah concept applicable?</b></p> <p><i>At-Tabarru’</i> – Donation or Takaful contribution that will be donated into a fund (Participant’s Risk Fund/Takaful Fund) to help other Participants in the event of misfortune.</p> <p><i>Al-Mudharabah</i> – Participant hereby agrees that savings and investment element of Takaful instalments be credited into Participant’s Investment Fund, for the Company to administer, manage and invest of the said instalments in a manner deemed fit by the Company and accordance to Shariah principles. In consideration thereof, the Participant shall be entitled to share the profits generated from the investment, if any, in the proportion of 70% to the participant and 30% to the Company.</p>	
<p><b>3. What are the benefits payable and exclusions provided?</b></p> <p><b>a) Death Benefit</b></p> <p>In the event of death of the Participant before the Date of Maturity of the Certificate as shown in the Schedule, the Company shall pay the Wasi or Hibah recipient, the takaful benefits as follow:-</p> <p>(a) the balances due to the Participant’s Account/Paticipant’s Investment Fund prior to the date of his/her death; and</p> <p>(b) the unpaid amount of takaful instalments for the period from the date of his/her until the date of maturity of the Certificate.</p> <p><b>b) Riders that can be attached to this Plan:</b></p> <ul style="list-style-type: none"> <li>• Total Permanent Disability</li> <li>• Personal Accident</li> <li>• Hospitalisation Benefit</li> <li>• Family Rider for Spouse (FRS)</li> <li>• Family Rider for Child (FRC)</li> </ul> <p><b>c) Partial Withdrawal</b></p> <p>Partial withdraw from the balances in Participant’s Accounts is allowed provided that the Certificate has been effective for two (2) or more years since commencement date of the Certificate and there is no lapse payment.</p> <p>In the event of lapse payment, the Participant shall agree to pay the lapse payment first. For each Takaful Certificate, only five (5) withdrawal periods are allowed during the Takaful Certificate period</p>	

where the minimum period between each withdrawal is two (2) years. The maximum eligible amount of withdrawal will be subject to number of effective years of the Certificate. The partial withdrawal will reduce the surrender and maturity value of the Certificate.

**d) Exclusions**

**a. DEATH BENEFIT**

The Company shall not pay takaful benefit in the para 3 (a) (b) if the death of Participant resulted either directly or indirectly from:

- i. Pre-Existing Conditions as defined and/or as agreed by the Company in writing prior to the commencement date of the Certificate;
- ii. War, invasion, act of foreign enemies, hostilities or warlike operations (whether war be declared or not), civil war, mutiny, civil commotion assuming military uprising, insurrection, rebellion, military or usurped power or any act or any person action on behalf or in connection with any organisation actively directed towards the overthrow by force of any Government or to the influencing to it by terrorism or violence;
- iii. Any unlawful act(s) or such act(s) prohibited by law and/or Shariah Principles;
- iv. Suicide;
- v. Being under the influence of alcohol, misuse of drugs, hallucinogenic substances; whether or not within the prescribed limit under the law;
- vi. Directly or indirectly being infected by Acquired Immune Deficiency Syndromes (AIDS) or related conditions.

**b. TOTAL PERMANENT DISABILITY AND ACCIDENTAL DEATH**

The Company shall not pay takaful benefit if Total Permanent Disability or Accidental Death of the Participant resulted either directly or indirectly from:

- i. Pre-Existing Conditions as defined and/or as agreed by the Company in writing prior to Commencement Date of the Certificate;
- ii. War, invasion, act of foreign enemies, hostilities or warlike operations (whether war be declared or not), civil war, mutiny, civil commotion assuming military uprising, insurrection, rebellion, military or usurped power or any act or any person action on behalf or in connection with any organisation actively directed towards the overthrow by force of any Government or to the influencing to it by terrorism or violence;
- iii. Any unlawful act(s) or such act(s) prohibited by law and/or Shariah Principles;
- iv. Attempted suicide or self – inflicted injury whilst sane or insane;
- v. Any breach of the law by the Participant inclusive of those which result in imprisonment or any assault provoked by him;
- vi. Under the influence of alcohol, misuse of drugs, hallucinogenic substances; whether or not within the prescribed limit under the law;
- vii. Aviation, gliding or any other form of aerial flight other than as a fare paying passenger of a recognised airlines or charter services;
- viii. Participation in or training for any dangerous or hazardous sport or competition or riding or driving in any form of race or competition;
- ix. Involvement in any underwater activity necessitating the use of artificial breathing apparatus;
- x. Injury caused by nuclear fission, nuclear fusion, nuclear weapons material or radioactive contamination;
- xi. Serving in any capacity for any navy, army, airforce, police force or security personnel;

- xii. Directly or indirectly being infected by Acquired Immune Deficiency Syndromes (AIDS) or related conditions;
- xiii. Any disability of person covered age of sixty (60) years old.

**c. HOSPITALISATION CASH BENEFIT**

- i. Sickness contracted within the waiting period of thirty (30) days from commencement date of Certificate or Endorsement;
- ii. Pre-Existing Conditions as defined and/or as agreed by the Company in writing prior to the Commencement Date of the Certificate;
- iii. Pregnancy, miscarriage or child birth;
- iv. Mental or nervous disorder, alcoholism, drug abuse;
- v. Cosmetic or plastic surgery or any elective surgery or congenital anomalies;
- vi. Dental care or surgery unless necessitated by injury caused by an accident;
- vii. General check-up, convalescence, custodial or rest care;
- viii. Any hospitalisation of person covered over the age of seventy (70) years old.

**d. FAMILY RIDER FOR SPOUSE AND CHILDREN BENEFIT**

- i. Pre-Existing Conditions as defined and/or as agreed by the Company in writing prior to the Commencement Date of the Certificate;
- ii. War, invasion, act of foreign enemies, hostilities or warlike operations (whether war be declared or not), civil war, mutiny, civil commotion assuming military uprising, insurrection, rebellion, military or usurped power or any act or any person action on behalf or in connection with any organisation actively directed towards the overthrow by force of any Government or to the influencing to it by terrorism or violence;
- iii. Any unlawful act(s) or such act(s) prohibited by law and/or Shariah Principles;
- iv. Suicide;
- v. Being under the influence of alcohol, misuse of drugs, hallucinogenic substances; whether or not within the prescribed limit under the law;
- vi. Directly or indirectly being infected by Acquired Immune Deficiency Syndromes (AIDS) or related conditions.

**4. How much contribution do I have to pay?**

**Instalment**

**a. Basic Cover**

For basic cover, your Takaful Instalment is as follows:

Takaful Instalment Interval	Amount (BND)
Monthly	B\$30
Quarterly	B\$90
Half Yearly	B\$180
Yearly	B\$360

**b. Total Permanent Disability / Personal Accident / Hospitalisation Benefit (Riders)**

The contribution for these additional riders depends on the underwriting requirements, age, term and Sum Covered. You may call or visit our nearby counter for the exact Takaful Contribution.

**c. Family Rider for Spouse (FRS)**

Takaful Contribution for Family Rider for Spouse is as follows:

Age	FRS Additional Per Person (Monthly)*
30 years and below	B\$3
31-40	B\$4
41-45	B\$5
46-50	B\$6
51-55	B\$8
56-60	B\$10

**\*Sum Cover \$5,000**

**d. Family Rider for Child (FRC)**

Takaful Contribution for Family Rider for Child is as follows:

Sum Cover	FRC Additional Per Person (Monthly)*
\$1,000	B\$1
\$5,000	B\$3
\$10,000	B\$5

**Maturity Period**

The participant may choose the following maturity period for this product:

- 10 years
- 15 years
- 20 years
- 25 years
- 30 years
- 35 years
- 40 years

## 5. What are the fees and charges that I have to pay?

The following charges/fees are applicable:

- a) What you have to pay in addition to the Takaful Contribution amount :-
- **Stamp Duty** : BND 0.10 per 1,000 of Sum Covered.
- b) What is included in the Takaful Contribution amount :-  
 The tabarru' amount is based on the following table:

Age	Tenure Maturity Period (Years)							
	10		15		20		25	
	D	D+TPD	D	D+TPD	D	D+TPD	D	D+TPD
18-25	2.0%	2.2%	3.5%	3.9%	5.0%	5.5%	5.5%	6.1%
26-30	2.0%	2.2%	3.5%	3.9%	5.0%	5.5%	6.5%	7.2%
31-35	2.5%	2.8%	4.5%	5.0%	6.5%	7.2%	9.0%	9.9%
36-40	3.5%	3.9%	6.0%	6.6%	9.0%	9.9%	12.5%	13.8%
41-45	5.0%	5.5%	8.5%	9.4%	12.5%	13.8%		
46-50	7.0%	7.7%	12.5%	13.8%				
51-55	12.5%	13.8%						

Age	Tenure Maturity Period (Years)					
	30		35		40	
	D	D+TPD	D	D+TPD	D	D+TPD
18-25	7.5%	8.3%	9.5%	10.5%	12.5%	13.8%
26-30	9.0%	9.9%	12.5%	13.8%		
31-35	12.5%	13.8%				

- c) What you have to pay if there are any changes to the Takaful Certificate :-
- **Endorsement/Surrender/Partial Withdrawn** : BND 30.00 per certificate.

## 6. What are some of the important notes that I should know?

- a) Eligibility– Residents of Negara Brunei Darussalam aged eighteen (18) and above on their next birthday and the certificate must mature before the age of sixty five (65)
- b) Pre-Existing conditions are not covered.
- c) Importance of disclosure – Participant must disclose all material facts such as age, occupation and health condition correctly. The Company has the right to repudiate liability in the event that the Participant failed to disclose relevant information that would affect the decision to accept or reject the risk, and on the terms to be applied.
- d) Cooling-off Period - should the Participant find that the Certificate does not meet their needs, the Participant may return it within fourteen (14) days after the commencement date of certificate. In

such event, provided no claim has been made during the current Certificate year, the Participant may entitle for full refund of the contribution paid without profit less medical expenses incurred by the company.

- e) Waiting Period - means the period of thirty (30) days from commencement date of the Certificate / endorsement. No benefit due to illness occurring during this period will be payable. Any renewal done after thirty (30) days of expiry will be subject to a fresh Waiting Period.
- f) It is important for Participant to receive receipts and keep them as proof of payment of Takaful Contributions.
- g) The Participant may elect to partial withdraw his/her balances in Participant's Accounts provided that the Certificate has been effective for two (2) or more years since commencement date of the Certificate and there is no lapse payment. In the event of lapse payment, the Participant shall agree to pay the lapse payment first. For each Takaful Certificate, only five (5) withdrawal periods are allowed during the Takaful Certificate period where the minimum period between each withdrawal is two (2) years. The maximum eligible amount of withdrawal will be subject to number of effective years of the Certificate. The partial withdrawal will reduce the surrender and maturity value of the Certificate.
- h) Written notice of an occurrence upon which a claim under this Certificate may be based must be given to the Company within thirty (30) days of such occurrence.
- i) If the Totally and permanently disabled, affirmative proof must be submitted to the Company after six (6) months and within nine (9) months from the date of occurrence. Failure to furnish such notice within the said period shall not invalidate any claims provided that it is shown not to have been reasonably possible to furnish such notice and that such notice was furnished as soon as was reasonably possible.

**Note:** This list is non-exhaustive. Please refer to the Takaful Certificate and Certificate Wording for the terms and conditions under this Takaful Certificate.

**7. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

**8. What happen in the event of non-payment of contribution?**

Thirty (30) days' grace period is allowed for the payment of yearly, half-yearly or quarterly takaful instalments, and a fifteen (15) days' grace period is allowed for monthly instalments, for which the receipts shall be issued by the Company. Should the Participant die during such days of grace period, the unpaid takaful instalment shall be deducted from the takaful benefits. If the takaful instalment is not paid within the days of the grace period, the Participant shall be construed as having surrendered the Certificate.

**9. What is an annual statement?**

The annual statement is available upon request. The participant is most welcomed to visit our office to obtain the annual statement of this product.

**10. What happen in the event of Takaful agent ceases to operate?**

This event does not applicable to this product as there is no operation involvement with any agency. Takaful Brunei Keluarga Sdn Bhd is fully responsible on this product and should you have any inquiry or concern, please do not hesitate to contact us or visit our office.

**11. Where can I get assistance and redress?**

- If you have difficulties, you must contact us the earliest possible. You may contact us at:

**Takaful Brunei Keluarga Sdn Bhd**

Level 1, Dar Takaful IBB Utama,  
Jalan Pemancha,  
Bandar Seri Begawan, BS8711,  
Negara Brunei Darussalam.  
Tel: +673 223 1100  
Fax: +673 223 7045  
E-mail: [enquiry@takafulbrunei.com.bn](mailto:enquiry@takafulbrunei.com.bn)

If your query or complaint is not satisfactorily resolved by us, you may contact Financial Consumer Issues, Autoriti Monetari Brunei Darussalam via email at [fci@ambd.gov.bn](mailto:fci@ambd.gov.bn) or walk-in to their address as follow:

Level 7, Financial Consumer Issues  
Autoriti Monetari Brunei Darussalam  
Ministry of Finance and Economy Building  
Commonwealth Drive  
Brunei Darussalam  
Tel: 2380007

**12. Where can I get further information?**

You may visit [www.takafulbrunei.com.bn](http://www.takafulbrunei.com.bn) for more information or visit us at our branch.

**IMPORTANT NOTE:**

**PARTICIPATING IN A FAMILY TAKAFUL PLAN IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF CERTIFICATE THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE AGENT OR CONTACT TAKAFUL BRUNEI KELUARGA SDN BHD DIRECTLY FOR MORE INFORMATION.**

The terms and conditions indicated in this Product Disclosure Sheet are indicative and not binding on Takaful Brunei Keluarga Sdn Bhd. The final terms and conditions are as stipulated in the Takaful certificate after Takaful Brunei Keluarga Sdn Bhd's assessment.