

<p>PRODUCT DISCLOSURE SHEET</p> <p>(Read this Product Disclosure Sheet before you decide to take up the <i>Product</i>. Be sure to also read the general terms and conditions. Seek clarification from us if you do not understand any part of this document or general terms).</p>	<p>TAKAFUL BRUNEI KELUARGA SDN BHD</p>
	<p>TAKAFUL MORTGAGE & FINANCNG</p>
	<p>Date: 01/01/2020</p>
<p>1. What is this product about?</p> <p>Takaful Mortgage/Financing plan provides Takaful protection on your financing obtained from banks, financial institutions, employer or corporation to purchase fixed assets or personal financing.</p>	
<p>2. What are the Shariah concept applicable?</p> <p><i>At-Tabarru'</i> – Donation or Takaful contribution that will be donated into a fund (Participant's Risk Fund/Takaful Fund) to help other Participants in the event of misfortune.</p> <p><i>Al-Wakalah</i> – The participant agrees to appoint the Company as wakeel (agent) to administer, manage, invest according to Shariah Principle and distribute the Risk Fund/Takaful Fund to other eligible Participants subject always to the terms and conditions stated in the Takaful Certificate. To this end, the participant agrees to give apportions 38% of the Takaful contribution to the Company as Wakalah Fee for the aforementioned services. You hereby also agree to give a fee from the surplus of the Takaful fund (if any) to Takaful Brunei Keluarga Sdn Bhd at a percentage as approved by the Shariah Advisory Body of Takaful Brunei Keluarga Sdn Bhd.</p>	
<p>3. What are the benefits payable and exclusions provided?</p> <p>a) Death Benefit</p> <p>In the event of death of the Participant before the Date of Maturity of the Certificate as shown in the Schedule, the Company shall pay the financial institution stated in the proposal form, the takaful benefits shall be the amount of the reducing sum covered corresponding to the date of his/her death and total permanent disability (TPD) whichever is lower and comes first.</p> <p>b) Supplementary cover that can be attached to this Plan:</p> <ul style="list-style-type: none"> • Total Permanent Disablement Benefit <p>c) Exclusions</p> <p>a. DEATH BENEFIT</p> <p>The Company shall not pay takaful benefit if the death of Participant resulted either directly or indirectly from:</p> <ol style="list-style-type: none"> i. Pre-Existing Conditions as defined and/or as agreed by the Company in writing prior to the commencement date of the Certificate; ii. War, invasion, act of foreign enemies, hostilities or warlike operations (whether war be declared or not), civil war, mutiny, civil commotion assuming military uprising, insurrection, rebellion, military or usurped power or any act or any person action on behalf or in 	

connection with any organisation actively directed towards the overthrow by force of any Government or to the influencing to it by terrorism or violence;

- iii. Any unlawful act(s) or such act(s) prohibited by law and/or Shariah Principles;
- iv. Suicide;
- v. Being under the influence of alcohol, misuse of drugs, hallucinogenic substances; whether or not within the prescribed limit under the law;
- vi. Directly or indirectly being infected by Acquired Immune Deficiency Syndromes (AIDS) or related conditions.

b. TOTAL PERMANENT DISABILITY (TPD)

The Company shall not pay takaful benefit if Total Permanent Disability of the Participant resulted either directly or indirectly from:

- i. Pre-Existing Conditions as defined and/or as agreed by the Company in writing prior to Commencement Date of the Certificate;
- ii. War, invasion, act of foreign enemies, hostilities or warlike operations (whether war be declared or not), civil war, mutiny, civil commotion assuming military uprising, insurrection, rebellion, military or usurped power or any act or any person action on behalf or in connection with any organisation actively directed towards the overthrow by force of any Government or to the influencing to it by terrorism or violence;
- iii. Any unlawful act(s) or such act(s) prohibited by law and/or Shariah Principles;
- iv. Attempted suicide or self – inflicted injury whilst sane or insane;
- v. Any breach of the law by the Participant inclusive of those which result in imprisonment or any assault provoked by him;
- vi. Under the influence of alcohol, misuse of drugs, hallucinogenic substances; whether or not within the prescribed limit under the law;
- vii. Aviation, gliding or any other form of aerial flight other than as a fare paying passenger of a recognised airlines or charter services;
- viii. Participation in or training for any dangerous or hazardous sport or competition or riding or driving in any form of race or competition;
- ix. Involvement in any underwater activity necessitating the use of artificial breathing apparatus;
- x. Injury caused by nuclear fission, nuclear fusion, nuclear weapons material or radioactive contamination;
- xi. Serving in any capacity for any navy, army, airforce, police force or security personnel;
- xii. Directly or indirectly being infected by Acquired Immune Deficiency Syndromes (AIDS) or related conditions;

4. How much contribution do I have to pay?

Contribution

Takaful contribution depends on:

- A. Financing Amount
- B. Type of Cover
- C. Age Next Birthday
- D. Profit rate of the Financing
- E. Repayment, Construction and Grace Period

Takaful Period

The Takaful period are based on the repayment, construction period and grace period.

5. What are the fees and charges that I have to pay?

The following charges/fees are applicable:

- a) What you have to pay in addition to the Takaful Contribution amount :-
 - **Stamp Duty** : BND 0.10 per 1,000 of the Sum Covered.
- b) What is included in the Takaful Contribution amount :-
 - **Wakalah Fee**
 - i. Banca Commission : up to max. 15% of the Takaful Contribution.
 - ii. Management Expenses : 38% of the Takaful Contribution.
- c) What you have to pay if there are any changes to the Takaful Certificate :-
 - **Endorsement/Surrender** : BND 30.00 per transaction.

6. What are some of the important notes that I should know?

- a) Eligibility– Residents of Negara Brunei Darussalam aged between eighteen (18) to fifty-five (55) years, otherwise the certificate must mature before the age of sixty five (65).
- b) Importance of disclosure – Participant must disclose all material facts such as age, occupation and health condition correctly. The Company has the right to repudiate liability in the event that the Participant failed to disclose relevant information that would affect the decision to accept or reject the risk, and on the terms to be applied.
- c) Cooling-off Period - should the Participant find that the Certificate does not meet their needs, the Participant may return it within fourteen (14) days after the commencement date of certificate. In such event, provided no claim has been made during the current Certificate year, the Participant may entitle for full refund of the contribution paid without profit less medical expenses incurred by the company.
- d) It is important for Participant to receive receipts and keep them as proof of payment of Takaful Contributions.
- e) Written notice of an occurrence upon which a claim under this Certificate may be based must be given to the Company within thirty (30) days of such occurrence.

Note: This list is non-exhaustive. Please refer to the Takaful Certificate and Certificate Wording for the terms and conditions under this Takaful Certificate.

7. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

8. What happen in the event of non-payment of contribution?

Thirty (30) days' grace period is allowed for the instalment payment for long term certificate. If the takaful instalment is not paid within the days of the grace period, the Participant shall be construed as having surrendered the Certificate and no takaful benefit will be payable.

9. What is an annual statement?

Annual statement is not available for this product. Should you need any assistance, do contact us or visit our office.

10. What happen in the event of Takaful agent ceases to operate?

This event does not applicable to this product as there is no operation involvement with any agency. Takaful Brunei Keluarga Sdn Bhd is fully responsible on this product and should you have any inquiry or concern, please do not hesitate to contact us or visit our office.

11. Where can I get assistance and redress?

- If you have difficulties, you must contact us the earliest possible. You may contact us at:

Takaful Brunei Keluarga Sdn Bhd

Level 1, Dar Takaful IBB Utama,
Jalan Pemancha,
Bandar Seri Begawan, BS8711,
Negara Brunei Darussalam
Tel: +673 223 1100
Fax: +673 223 7045
E-mail: enquiry@takafulbrunei.com.bn

If your query or complaint is not satisfactorily resolved by us, you may contact Financial Consumer Issues, Autoriti Monetari Brunei Darussalam via email at fci@ambd.gov.bn or walk-in to their address as follow:

Level 7, Financial Consumer Issues
Autoriti Monetari Brunei Darussalam
Ministry of Finance and Economy Building
Commonwealth Drive
Brunei Darussalam
Tel: 2380007

12. Where can I get further information?

You may visit www.takafulbrunei.com.bn for more information or visit us at our branch.

IMPORTANT NOTE:

PARTICIPATING IN A FAMILY TAKAFUL PLAN IS A LONG-TERM FINANCIAL COMMITMENT. YOU MUST CHOOSE THE TYPE OF CERTIFICATE THAT BEST SUITS YOUR PERSONAL CIRCUMSTANCES. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE AGENT OR CONTACT TAKAFUL BRUNEI KELUARGA SDN BHD DIRECTLY FOR MORE INFORMATION.

The terms and conditions indicated in this Product Disclosure Sheet are indicative and not binding on Takaful Brunei Keluarga Sdn Bhd. The final terms and conditions are as stipulated in the Takaful certificate after Takaful Brunei Keluarga Sdn Bhd's assessment.