



TAKAFUL BRUNEI
CORPORATE

Prioritising Business Protection



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TAKAFUL BRUNEI
CORPORATE



Takaful Brunei: A Legacy



With over 30 years of experience, Takaful Brunei's journey has changed the landscape of the Brunei Darussalam Takaful and Insurance industry.

Takaful Brunei has attained its position as a Market Leader in the Takaful and Insurance industry, which is held firmly to this day. Takaful Brunei, which comprises of Syarikat Takaful Brunei Darussalam Sdn Bhd (STBD), Takaful Brunei Am Sdn Bhd (TBA) and Takaful Brunei Keluarga Sdn Bhd (TBK) as a group, manoeuvres through industry challenges to provide world class Shariah Compliant protection plans to combat globally evolving risks and facilitate consistent growth with the promise of a robust future.

Takaful Brunei stands with profound presence in the market, with esteemed clients numbering over 100,000 individuals and corporations, making it a household name, both a recognisable and reliable brand nationwide. Takaful Brunei Corporate is committed to deepen that trust with our Takaful participants by continuing to deliver a peace of mind through the prestigious quality of innovative Corporate products and Personalized services. Takaful Brunei Corporate, through these Products & Services, play a crucial role in managing risks and challenges faced by the nation's business community. The slogan, "Prioritising Business Protection" is a promise to continuously contribute to the country's economic and development in line with the aspiration of Wawasan 2035.

Mission

We aim to contribute to the nation's development by providing financial security and support for our customers, and achieving our vision with excellence.



Vision

We wish to set a leading standard in the Takaful and Insurance industry by providing quality services of the highest standards and ensure our customers' needs are looked after with the utmost care.



Our Values



Islamic and Shariah Compliance

Takaful Brunei is governed alongside a Shariah Advisory Body that ensures all aspects of our business and operations completely adhere to Islamic Laws and Values.

Reliability

To always deliver reliable solutions for your Takaful needs and unfailingly delivering quality without compromise.

Consistency

Giving our best quality in every product and service to reputable standards across all our customer touch points every time.

Honesty and Transparency

We believe that Honest and Transparent communication with all our clients across our organization is the root of building trust.

Efficiency

To constantly strive in a relentless pursuit for improvement in every area of our service.

Our Milestones

Our milestones have always been notable, even from the beginning of our journey in 1993 — up till the recent achievement of 2022, but it does not end there. We have, and always will strive for greater heights.

6 May 1993

Started Takaful operations in Brunei Darussalam (Takaful IBB Bhd)



13 Nov 2010

Merger between Takaful IBB Bhd & Takaful BIBD Sdn Bhd to form Syarikat Takaful Brunei Darussalam Sdn Bhd and its subsidiaries (Takaful Brunei Am Sdn Bhd and Takaful Brunei Keluarga Sdn Bhd)



1 May 2017

TBK initiated its Islamic Financial Planning



11 Jul 2017

Awarded Best Takaful Company in Brunei at the International Takaful Awards (ITA)



27 Jan 2018

Officers certified with Certificate in Insurance



11 Jul 2018

Awarded Best Takaful Company in Brunei for the 2nd time



1 Jul 2019

Takaful Brunei
Mobile App
is introduced



9 Jul 2019

Awarded Best
Takaful Company
in Brunei for the
3rd time



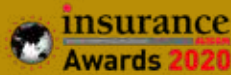
5 Aug 2020

Takaful Brunei
received the
International
Finance Awards
2020 for Best
Takaful Company,
Brunei



7 Aug 2020

Takaful Brunei
received the
Digital Insurance
Initiative Awards




5 Aug 2022

Takaful Brunei received 3 awards from Insurance Asia Awards 2022 - Brunei's Mobile App of The Year, Takaful Brunei Am Sdn Bhd as the 'General Insurer of The Year' and Takaful Brunei Keluarga Sdn Bhd as 'Domestic Life Insurer of The Year'



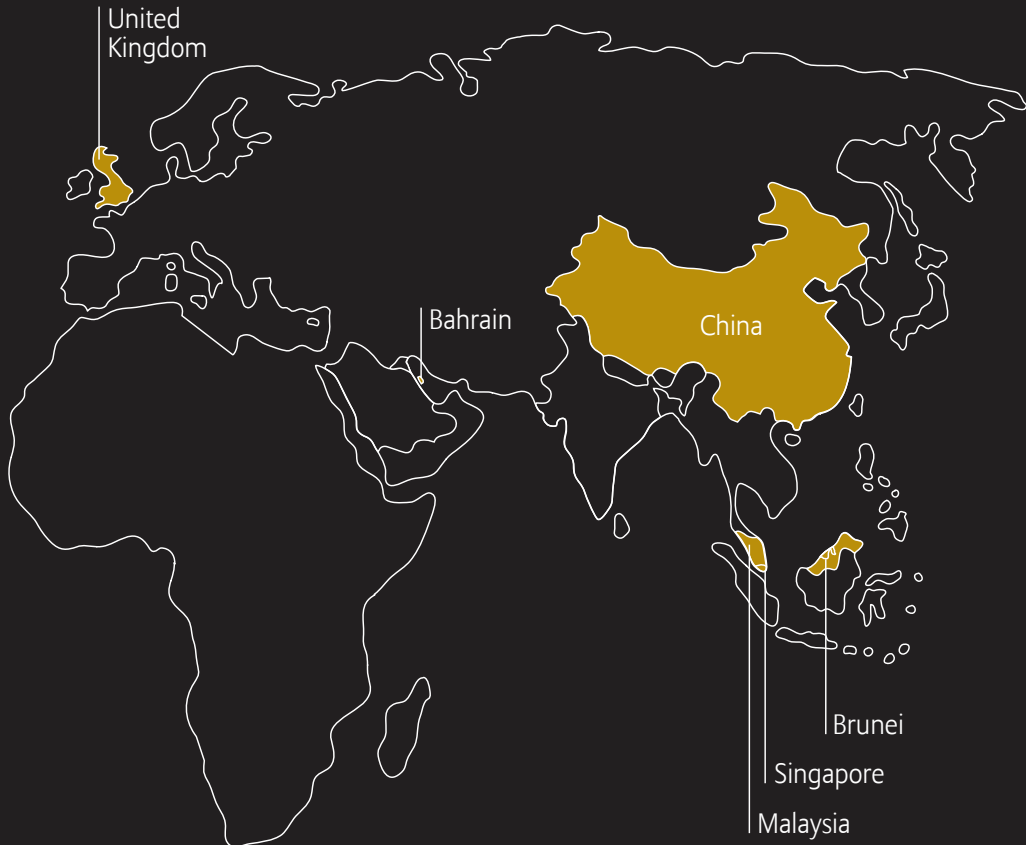
Aspirations



A man with dark hair and a beard, wearing a dark suit, is shown from the side, looking out of a window. The background is a blurred office interior with a chair and some papers.

As the leading Takaful company in the nation, Takaful Brunei aims to strive for more in its commitment to serve the people of Brunei by producing innovative protection coverages, and exemplifying commendable professional services. We are dedicated to providing great customer experience across all of our clients, while contributing to Brunei's Vision 2035 as a nation that possesses a Dynamic and Sustainable economy with a quality of life that is placed among the top 10 nations globally.

Retakaful Support



Takaful Brunei strictly partners with renowned international **A-Rated** retakaful companies to provide the ultimate support capacity for your protection.

Shareholders

69%

Yayasan Sultan Haji Hassanal Bolkiah



31%

Bank Islam Brunei Darussalam Berhad



Trusted By Businesses Across The Nation

Takaful Brunei Corporate has issued well over 100,000 Takaful Certificates over the years, protecting various businesses in Brunei Darussalam across a wide range of industries. From large scale businesses and major projects to MSMEs. The Trust and Loyalty we have earned is a validation of our commitment to serve and proves our credibility to deliver.

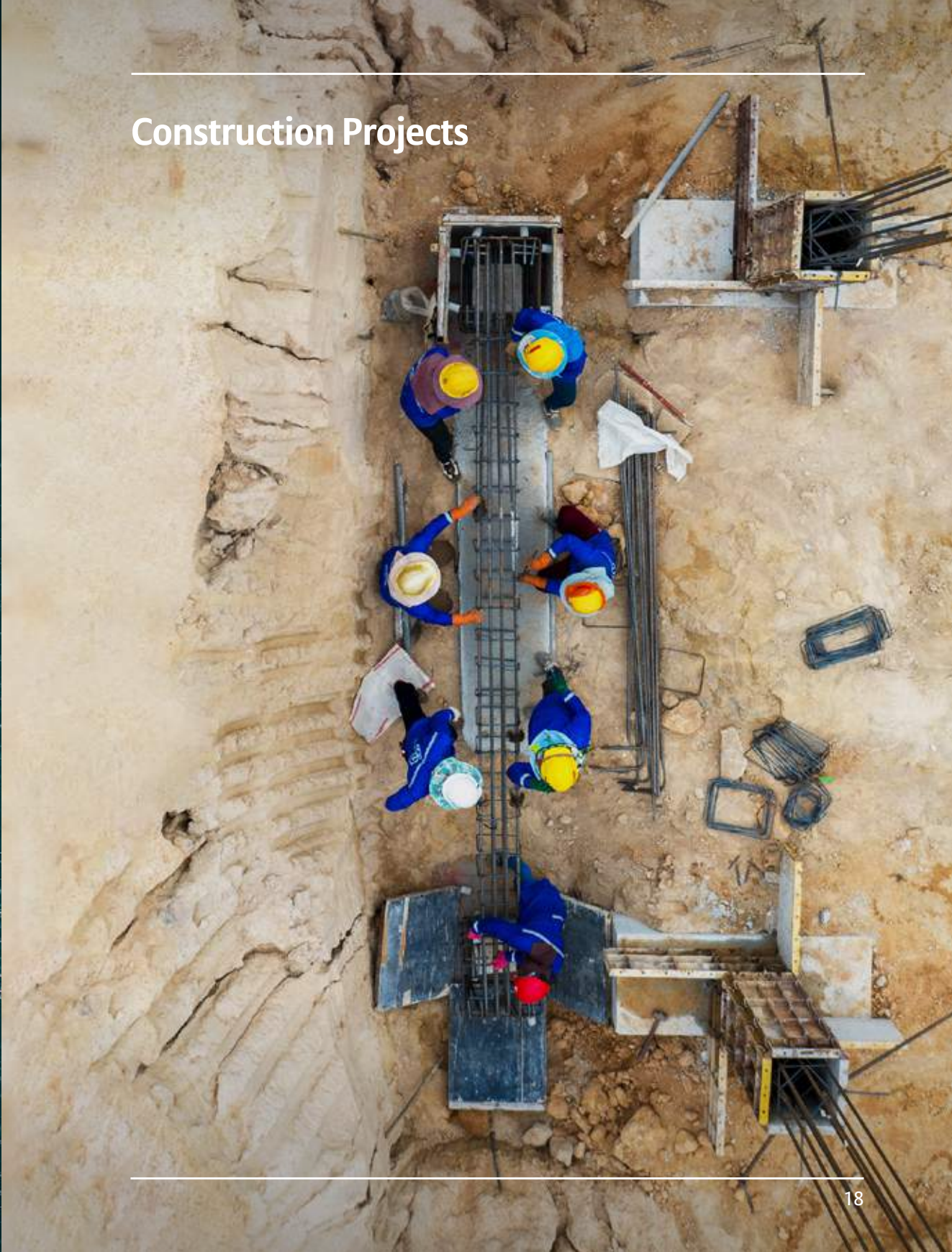
Oil and Gas



Import and Export



Construction Projects



Government Agencies

Government Linked Companies



Medical and Health



Financial Institutions

Food and Beverages



Education



Agriculture



Hotel & Tourism



Our Products



Protection

Group Hospital and Surgical Benefits

Offering Hospital & Surgical benefits as an employee benefit is one of the simplest and most effective steps organisations can take to reward and attract talent. Health benefits can also deliver a range of benefits, such as increasing productivity, boosting morale, and helping shape a positive organisational culture. This plan provides company employees coverage for medical expenses in the event that they undergo medical treatment due to illness or accident. The employer also has the option to extend the coverage to the employees' spouse and children.

Group Personal Accident

Many organisations are now offering group personal accident protection to their employees to ensure that the employees can have a peace of mind in the event of an accident during the course of their employment. This scheme helps organisations to reduce its employees' financial burden, in the event of death or permanent disablement due to an accident.

Liability



Directors and Officers Liability

Directors, Senior Management and Executives are tasked with managing key roles of companies and organisations. Often manning the position of a decision maker. This scheme provides coverage for the cost of compensation claims and any legal expenses incurred in the director's and officer's defence against legal actions brought for alleged wrongful acts in their capacity as directors and officers.

Public Liability

For any business that have an operational space, office or even when organizing large scale public events that is accessible to the general public, it is important to ensure that the companies adhere to HSE regulations and national safety standards. This product covers the cost of legal action and compensation claims made against the participant company if a third-party is injured, or a third-party property is damaged whilst at the premises of the participant company business.

Professional Indemnity

Professionals like Architects, Doctors, Engineers and others alike are at risk to legal action brought by their clients. The risk they face may affect related stakeholders. To protect their interest, this product will cover the professional defence, and includes any damage and costs awarded to the client in the event of wrong or inadequate advice, services, designs and negligence.

Workmen's Compensation/ Employer's Liability

It is a compulsory requirement under the Workmen Compensation Act 1957 that any company employing foreign/local workers that fall under the definition of "workman" must be insured or covered for workmen's compensation liability. This coverage provides compensation to workers in the event of accidents, injuries or death while performing tasks during the course of their employment.

Engineering

Contractor's All Risk (CAR)

Tradesmen or contractors, having Contractors All Risk is one of the most essential protection coverage to have in order to ensure your projects progress without delay. CAR is one of the most comprehensive methods for protecting building works and the tools, plant and equipment on a construction site. This scheme provides coverage for the cost of physical loss or damage to the construction of buildings or civil works that may occur.

Machinery All Risk

Plant machinery and industrial equipment such as forklifts, and medical devices such as dental chairs and computed tomography (CT) scanners are expensive items purchased for business use. This scheme provides coverage for the participant's business working machinery and plants for sudden and unforeseen physical loss, or damage.

Deterioration of Stock

Stocks are an essential part of the day to day operations of some businesses. Consistently providing the highest quality of goods to customers is vital to any business in maintaining trust. Hence, most businesses invest heavily in reliable storage systems. However, some risks can only be mitigated not avoided. This scheme provides coverage for loss and damage to covered stocks stored in a refrigerator or chilled room, due to temperature fluctuation.





Fire

Fire and Allied Perils

Fire is one of the major threats to businesses. In the event of a fire without having adequate protection, the cost of reconstruction and repair would be taken from your business' revenues. Such massive expenses can put an end to most business operations. An adequate fire & special perils protection can help your business survive a huge financial loss that may arise due to fire and other allied perils covered for both residential and commercial properties.

Business Interruption (Consequential Loss)

Businesses face a level of uncertainty on a daily basis when risks outside of their control aren't managed properly. A Business Interruption (Consequential Loss) coverage is essential to business operations as it provides coverage for Loss of Profit, Wages or Salaries and Rental due to the financial impact and length of interruption brought by the direct result of fire and/or other extended perils.

Miscellaneous



Goods In Transit

This takaful covers loss or damage to the subject matter insured including theft by actual forcible entry or attempt thereat whilst it's in the ordinary course of transit by motor vehicles and/or land conveyance.

All Risk

This takaful covers accidental physical loss, damage or destruction of the property covered for commercial purpose. It is considered a comprehensive cover which includes assets such as office equipment, plant & machinery, stocks and other assets of interest. This scheme provides protection due to loss or damage for commercial properties.

Money

Cash handling can be a risky task for any business. While cashless transactions are becoming more common, your business may still require to use money, cash, cheques, postal orders or money orders. This protection scheme covers loss of money from a variety of circumstances your business may face on a daily basis.

Cyber Security

Cyber Security Takaful protection scheme assists Large Business Entities, Large Private Companies, Government Linked Companies and Small Medium Enterprises in managing risks that arise from breached critical information infrastructures. Such companies and organisations are exposed daily to the risk of liabilities in the event of damages stemming from hackers' attacks or ransomware or the theft of third-party data. Cyber Security Takaful helps manage those liabilities and reduce the financial losses that are incurred due to cyber threats, including the costs associated with remediation. The protection scheme covers Privacy Liability, Network Security Liability, Media Liability, Cyber Extortion, Data Asset Loss and Business Interruption.

Marine

Marine Cargo

A large majority of cargoes are mostly transported by sea using freightliners owned by many different shipping companies. These cargoes face a wide range of risks, from damages due to accidents, natural disasters, inappropriate handling, theft and perils of the seas. Our Marine cargo product covers millions worth in assets during transits under the care of shipping companies and in the course of transportation from the loading port to ports within Brunei Darussalam. This protection is crucial for companies operating within the supply chain to ensure their goods are well protected should the specified risk happens.

Marine Hull

Shipping companies rely heavily on the dependability and condition of their vessel in order to safely and securely deliver their best services. At sea, shipping vessels may face unpredictable risks that can cause damages. This product provides coverage to a vessel due to damage to her machinery and equipment to ensure your business continuity.

Marine Hull Liability

From commercial vessels/boats ferrying passengers or personal vessels/boats for leisure, liability risks towards the owners and the public such as fire or explosion, sinking, capsizing derailment exist. This Product provides coverage to commercial vessels/boats and pleasure craft should any listed mishap occurs.





Aviation

Aviation Hull and Liability

Commercial aviation services carry a wide range of risks whether by flying passengers from one destination to another or delivering high valued assets across the world. This takaful coverage provides financial protection against losses due to the physical loss and damage to hull and spares, and legal liability to Third Parties and Passengers arising out of an accident.

Airport's Owner and Operator Liability

Airports welcome over hundreds of thousands of visitors every year. As one of the most essential, accessible and chosen mode of travel for a large majority of people, a handful of potential risks are critical for airport operators to manage. This Takaful cover indemnifies the Airport's Owner and Operator for the sum they are legally liable to pay, in respect of property damage, bodily injury and legal costs from the Airport's Premises and Operations.

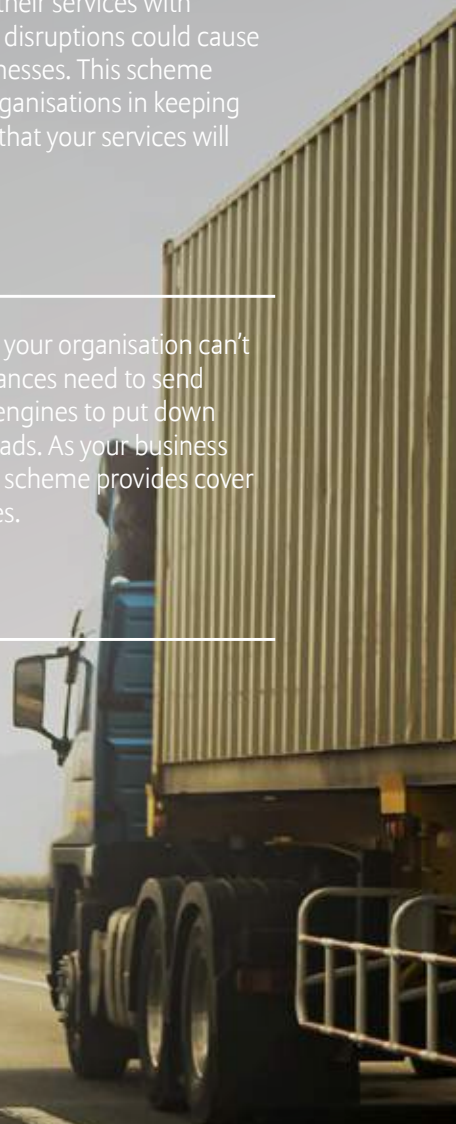
Motor

Commercial Motor/Vehicles

Motor transportation are the driving force for companies and large corporations in delivering their services with utmost efficiency and precision. Any disruptions could cause delays and large-scale losses to businesses. This scheme provides coverages that will assist organisations in keeping your business on the road, ensuring that your services will keep on moving forward.

Specialised Vehicles

Without certain specialised vehicles, your organisation can't continue to operate as usual. Ambulances need to send patients to the medical centres, fire engines to put down fires, and cranes need to lift heavy loads. As your business depends on specialised vehicles, this scheme provides cover for damages or losses to your vehicles.





Performance Bond

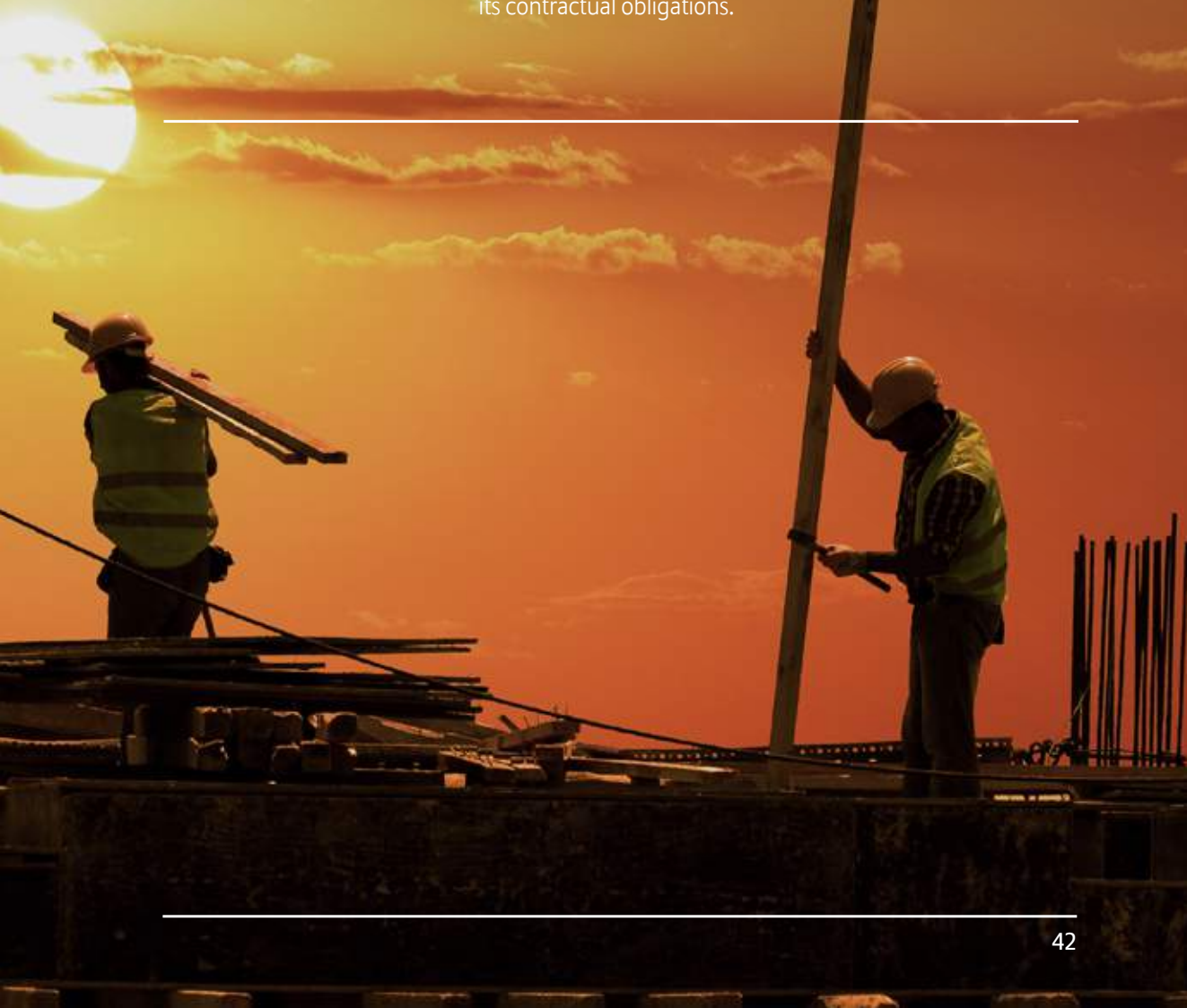


Takaful Guarantee for Foreign Workers

This takaful acts as a guarantee to the Brunei Darussalam Labour Department that companies will employ foreign workers in accordance to their approved labour quota. This takaful is an alternative option to placing cash deposits equivalent or a Banker's Guarantee of which requires 100% cash deposit either to the Labour Department or Banks.

Counter Indemnity / Takaful Guarantee

Businesses may suffer financial losses due to failure in delivering their projects. This takaful provides to indemnify up to the guaranteed amount against any claims or losses suffered by the business as a consequence of unable to meet its contractual obligations.



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