PRODUCT DISCLOSURE SHEET **(Read this Product Disclosure Sheet before you decide to take up the *Product*. Be sure to also read the General Terms and Conditions. Kindly seek clarification from us if in the event that you do not understand any part of this document or general terms).**	**TAKAFUL BRUNEI AM SDN BHD** **ALL RISK TAKAFUL FOR BICYCLE** Date: 05/05/2023

1. What is this product about?

All Risk Takaful for Bicycle is designed to provide You, as cyclist, a peace of mind every time You turn the pedals on the road and should the unexpected occur, help You get back on Your bike as quickly as possible.

All Risk Takaful for Bicycle is a one-year cover, which can be renewed annually.

2. What are the Shariah concept applicable?

Tabarru' – Donation or Takaful contribution that will be donated into a fund (Participant's Risk Fund/TakafulFund) to help other Participants in the event of misfortune.

Al-Wakalah – You agree to appoint Us as Wakeel (agent) to administer, manage, invest according to Shariah Principle and distribute the Participant's Risk Fund/Takaful Fund to other eligible Participants subject to the terms and conditions stated in the Takaful Certificate.To this end, you agree to apportion **35%** of the Takaful Contribution to Us as Wakalah Fee for the aforementioned services. You hereby also agree to give a fee from the surplus of the Takaful fund (if any) to Us at a percentage approved by Our Shariah Advisory Body.

3. What are the coverage payable and exclusions provided?

This Takaful Certificates covers: -

i.	**Covers the bicycle for accidental damage** • Whilst riding for leisure or recreation • Whilst competitive cycling • Arising from unintentional impact or damage during/ engaging in cycling activity
ii.	**Covers the bicycle due to fire and theft with evidence of forcible entry** • Whilst kept in the Participant's locked building or premises
iii.	**Covers loss or damage to the bicycle arising from accidental collision or overturning** • Whilst in the course of ordinary transit by motor vehicle
iv.	**Territorial limit** • Anywhere within Negara Brunei Darussalam
v.	**Covers the bicycle for theft with evidence of forcible entry** • Whilst kept in the Participant's locked vehicle

General Exclusions:

Your Takaful Certificate does not cover loss, destruction or damage:

1. Arising from jungle/mountain tracking activity;
2. Whilst loading and/or unloading;
3. Arising from depreciation in value of the covered material;
4. To tyres unless the bicycle is damaged at the same time;
5. From Wear and tear, gradually operating causes, wet or dry rot, atmospheric or climatic conditions, frost, insect and vermin;
6. Considered to be marring, scratching or denting;
7. From corrosion or rust or change in extreme temperature, dampness, dryness, shrinkage, evaporation, contamination, change in colour, dust, chemical action or reaction;
8. Arising from defect in operation or any loss covered by a manufacturer's guarantee (factory defect);
9. If the bicycle is entrusted, lent to, loaned or hired out by the participant to any other person;
10. When the bicycle is left unattended;
11. Arising from faulty or defective design, materials or workmanship or latent defect or where the participant has attempted to repair the bicycle;
12. Arising from improper use, handling, maintenance or unapproved medication of the bicycle not accordance to the manufacturer's instructions; or
13. Excess stated in the schedule.

Note: This list is non exhaustive. Please refer to the Certificate Wording for the full list of exclusions under this Takaful Certificate.

4. How much contribution do I have to pay?

The Total Contribution that you have to pay may vary depending on the following factors:

i) The Total Sum Covered of the bicycle;
ii) Make and Model of the bicycle; and
iii) Age of the bicycle.

You can get a quote from the Takaful Brunei Mobile application or contact TBA Call Centre at +673 224 4000 or go to the nearest counters or branches.

5. What are the fees and charges that I have to pay?

The following charges/fees are applicable:

1. What you have to pay in addition to the Takaful Contribution amount: -
   - Stamp Duty : BND 0.10 per Takaful Certificate

2. What is included in the Takaful Contribution amount? :-
   For direct participation (including the Takaful Brunei Mobile application, TBA Call Centre and Counters/Branches)
   - Wakalah Fees are up to maximum of 35% of Takaful Contribution.

   For participation through Authorized Agent: -
   - Agent will receive a commission from Us based on a percentage of the total takaful contribution.

3. What you have to pay if there are any changes to the Takaful Certificate: -
   - Cancellation Fee: BND 10.00 per Takaful Certificate
   - Endorsement Charges: Any Refund or Additional Contribution plus Service Charge of BND 10.00 per Takaful Certificate

6. What are some of the important notes that I should know?

a. Eligibility

i. Bicycle age must be less than 5 years old;
ii. Bicycle priced must be in between of BND 1,000 to BND 20,000; and
iii. Bicycle owner must be residing in Brunei Darussalam.

b. Importance of disclosure

i. Duty of Care – You must take all reasonable precautions for the safety of the covered bicycle;
ii. You must take reasonable care not to make misinterpretation to Us when answering any questions, We asked in the proposal form;
iii. When renewing Your Takaful Certificate, not to make a misinterpretation to Us in answering questions, or confirming or amending any matter previously disclosed to Us in relation to the Takaful Certificate; and
iv. To disclose to us any matter, other than what we have asked in (ii) and (iii) above, that You know to be relevant to our decision on whether to accept the risk or not and the rates and terms to be applied.
v. Consequence of Breach of Duty - Breach of Duty of Disclosure as stated above may result in Us in voiding the Takaful Certificate and refusing all claims.

c. Excess: The amount that You must pay towards a claim and as specified in Your Schedule.

d. It is important for Participant to receive receipts and keep them as proof of payment of Takaful Contribution.

e. This Certificate may be cancelled by You by serving at least seven (7) days written notice to the Company, such notice to state when thereafter cancellation shall become effective. In such event, provided no claim has been made during the current Certificate year, You shall be entitled for a return of the net Takaful Contribution (after deduction of Wakalah Fee and service charge) calculated pro- rata for the unexpired period of Takaful.

Claim Procedure:

In the event of loss or damage, you must notify us immediately by contacting our **Claims Hotline number at: +673 245 1803.** You are also required to report any theft incident to the nearest Police Station within 24 hours. All of the documentations must be submitted to our Claims Department within 14 days after the happening of such loss or damage.

Document Required

- Claim Form duly completed and signed;
- Police report – if involved in Road Traffic Accident and Theft Claim;
- Copy of your Identity Card (Certificate Holder);
- Bicycle/Frame Serial Number;
- Original Purchase Receipt (Bicycle and accessories); and
- Photographs of the damaged and incident scene (if any).

Note: For further information on claims, You may check Our website at www.takafulbrunei.com.bn or contact Our Claim Department at +673 245 1803.

7. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

8. What happens in the event of cancellation?

In the event of cancellation, you may inform Us by giving fourteen (14) days written notice provided no claim has occurred in the current Period of Takaful. We shall retain in the General Takaful Fund the Takaful Contribution paid by the Participant on a pro-rata basis in proportion to when this Takaful Certificate was in force. The balance of the Takaful Contribution will be refunded to the Participant after deduction of the Wakalah fee and service charge for the cancellation. Cancellation will take effect from the date the notice of cancellation is received by Us. This Takaful Certificate may also be cancelled at Our option by sending fourteen (14) days' notice by registered mail to the Participant's last known address, in which case, We shall apply the same procedure in respect of the Takaful Contribution as aforesaid.

9. What happens in the event that a Takaful agent ceases to operate?

If our Authorized Agent that issued your Takaful Certificate ceased its operation, your Takaful Certificate I still valid until its expiry date. You can renew, do any endorsement and cancellation for their Takaful certificate at any of our counters and branches.

10. What are the documents that I need to submit to apply for this product?

If you interested to apply for this product, you only need to provide the following documentations:

For new Participation:

1. Proposal Form duly completed and signed;
2. Copy of Identity Card;
3. Copy of Purchase Receipt/Proof of Purchase;
4. Bicycle Serial Number;
5. Copy of Authenticity Certificate or any form of document to proof the bicycle authenticity (if any);
6. Place and Date of Purchase; and
7. Recent photo of the bicycle

For renewal Participant:

1. Renewal proposal form duly completed and signed; and
2. Copy of previous Certificate Schedule

11. Where can I get assistance to redress?

If you have difficulties, you must contact us the earliest possible. You may contact us at:

TBA Call Centre
Ground Floor, Unit 9 & 10
Simpang 493, Kg Beribi
Jalan Gadong BE1118
Negara Brunei Darussalam
Tel: +673 224 4000
E-mail: enquiry@takafulbrunei.com.bn

If your query or complaint is not satisfactorily resolved by us, you may contact Financial Consumer Issues, Brunei Darussalam Central Bank via email at fci@bdcb.gov.bn or walk-in to their address as follow:

Financial Consumer Issues
Brunei Darussalam Central Bank
Level 7, Ministry of Finance and Economy Building
Commonwealth Drive
Brunei Darussalam
Tel: +673 2380007

12. Where can I get further information?
For further information on similar plan, you may check our website at www.takafulbrunei.com.bn or call TBA Call Centre at +673 224 400 or visit our nearest counters or branches.

IMPORTANT NOTE:

YOU SHOULD SATISFY YOURSELF THAT THIS CERTIFICATE WILL BEST SERVE YOUR NEEDS. YOUSHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE AGENT AND/OR CONTACT TAKAFUL BRUNEI AM SDN BHD DIRECTLY FOR MORE INFORMATION

The terms and conditions indicated in this Product Disclosure Sheet are indicative and not binding on Takaful Brunei Am Sdn Bhd. The final terms and conditions are as stipulated in the Takaful Certificate after Takaful Brunei Am Sdn Bhd's assessment