

<p align="center">PRODUCT DISCLOSURE SHEET</p> <p>Read this Product Disclosure Sheet before you decide to take up the product. Be sure to also read the general terms and conditions. Seek clarification from us if you do not understand any part of this document or general terms.</p>	TAKAFUL BRUNEI AM SDN BHD (TBA)
	PRIVATE MOTORCYCLE TAKAFUL
	Date: 27/11/2023

1. What is this product about?

Private Motorcycle Takaful provides cover against loss or damage to your own Motorcycle due to accidental collision or accidental overturning, fire or theft, malicious acts, whilst in transit, as well as third party bodily injury and third-party property damage, from permitted uses.

Private Motorcycle Takaful is a one-year cover, which can be renewed annually.

2. What are the Shariah concepts applicable?

The beauty of this takaful contract is that it is syariah compliant and is based on a principle of mutual cooperation and helping each other. Here are the principles that this contract relies on.

Tabarru' – with your contribution entrusted to us, we'll donate 65% of it to the appropriate takaful fund to help other participants under the same contract.

Wakalah – with this contract, you are appointing us to be a wakeel to administer, manage, invest and distribute the fund to other participants when they need the help. For performance of the service, we'll apportion 35% of your contribution as our Wakalah fee. If there is a surplus in the fund, we'll also apportion a percentage of the surplus as our fee based on the approved percentage given by our Syariah Advisory Body.

3. What are the coverage and exclusions provided?

There are three packages offered under **Comprehensive Motorcycle Takaful**: -

Coverage	Classic Comprehensive	Executive Comprehensive	Prestige Comprehensive
Loss or Damage to Motorcycle	✓	✓	✓
Legal Liability for Third Party Bodily Injury and Damage to Third Party Property	✓	✓	✓
Towing	✓	✓	✓
Key System Replacement	✓	✓	✓
Additional Coverage for Comprehensive Cover		Coverage Limit for Executive Comprehensive	Coverage Limit for Prestige Comprehensive
Excess Buy Back		✓	✓
Windshield		Up to B\$200	Full Cover
Strike, Riot and Civil Commotion		Full Cover	Full Cover
Accessories Coverage (limited to helmet and trunk/top box)		Up to B\$2,000	Up to B\$2,000
Personal Accident for Participant		B\$5,000	B\$10,000
Personal Accident for Pillion Passenger		✗	B\$10,000
Flood and Special Perils Cover		✗	Full Cover
Fallen Objects		✗	Full Cover
No Claim Bonus (NCB) Protection		✗	No Loss of NCB

There are two packages offered under **Third Party Motorcycle Takaful**: -

Coverage	Third Party	Third Party Plus
Legal Liability for Third Party Bodily Injury and Damage to Third Party Property	✓	✓
Towing	✓	✓
Excess Buy Back	✓	✓
Additional Coverage	Coverage Limit for Third Party	Coverage Limit for Third Party Plus
Personal Accident for Participant	✗	B\$5,000

General Exclusions:

The following will not be covered in the event of a claim:

- a) Persons under alcohol or drugs influence.
- b) Unlawful or non-Shariah activities.
- c) Unpermitted riders under the takaful certificate.
- d) Unauthorized riders.
- e) Riders without a valid license.
- f) Riders disqualified by law.
- g) Riders with impairing ailments/exhaustion.
- h) Unallowed purposes under the takaful certificate.
- i) Uses outside specified limitations without consent.
- j) Uses outside territorial limits.
- k) Responsibilities voluntarily accepted in special agreements.
- l) Claims from strike, riot, or unrest.
- m) War-related incidents.
- n) Death or injury to anyone while riding, getting on, or getting off your motorcycle.
- o) Nuclear/radiation-induced death/injuries.
- p) Damages near aircraft runways.
- q) Natural disasters such as, flood, typhoon, earthquake, etc.
- r) Pollution or contamination damages.
- s) Terrorism-related actions and influences.

4. How much contribution do I have to pay?

The total contribution that you have to pay for Comprehensive Private Motorcycle Takaful may vary depending on the following factors:

- i. Sum Covered of the Motorcycle
- ii. Make and Model of the Motorcycle
- iii. Cubic Capacity (cc) of the Motorcycle
- iv. Year of Registration
- v. Age of the Motorcycle
- vi. No Claim Bonus (NCB)

The total contribution that you have to pay for Third Party Private Motorcycle Takaful may vary depending on the following factors:

- i. Cubic Capacity (cc) of the Motorcycle
- ii. No Claim Bonus (NCB)

The below table sets out the Additional Contribution for the additional coverage:

COVERAGE	EXECUTIVE COMPREHENSIVE	PRESTIGE COMPREHENSIVE	THIRD PARTY	THIRD PARTY PLUS
Additional Contribution	B\$40.00	B\$90.00	B\$10.00	B\$15.00

You have the option to request for quote(s) from the Takaful Brunei Mobile application, by contacting our TBA Call Centre at +673 224 4000 or by visiting our nearest counters or branches.

5. What are the fees and charges that I have to pay?

The following charges/fees are applicable:

1. What you have to pay in addition to the Takaful Contribution amount:-
 - Stamp Duty: B\$0.10 per Takaful Certificate
2. What is included in the Takaful Contribution amount:-

For direct participation (including the Takaful Brunei Mobile application, TBA Call Centre and Counters/Branches)

 - Wakalah fees: up to maximum of 35% of Takaful gross contribution.

For participation through TBA authorized agent: -

 - The agent will receive a fee from us based on a percentage of the total takaful contribution.
3. What you have to pay if there are any changes to the Takaful Certificate: -
 - Cancellation Fee: B\$10.00 per Takaful Certificate
 - Endorsement charges: any refund or additional contribution plus service charge of B\$10.00 per endorsement.

6. What are some of the important notes that I should know?

Eligibility: Anyone with insurable interest in the property, meeting construction requirements.

Disclosure Importance: Provide accurate and complete information, inform us of any changes.

Duty of Care: Maintain property, address defects promptly to prevent damage or loss and keep it roadworthy and in good repair. In the event of claim, we will have the right to examine your Motorcycle.

Sufficient Coverage: Ensure appropriate coverage which must reflect the market value. If the sum covered is less than the market value the average clause will apply.

Average Clause: If your motorcycle's actual market value at the time of the accident is more than the sum covered value you've specified, then the amount TBA will cover for repairs is calculated using this formula:

$$\text{Amount TBA Covers} = (\text{Sum Covered Value} / \text{Actual Market Value}) * \text{Repair Costs} - \text{Excess}$$

You'll then pay any remaining repair costs that TBA doesn't cover.

Essentially, if your motorcycle's market value is higher than the sum covered value you've chosen for it, TBA will only cover a proportion of the repair costs based on the sum covered value, and you'll have to pay the difference.

Excess: The amount that You must pay towards a claim and specified in your schedule.

Endorsements: This can be processed either through our TBA Call Centre at +673 224 4000 or go to the nearest counter or branch.

Sale, Transfer or Assignment of Your Motorcycle: If you sell or transfer your motorcycle without notifying us, the takaful will be automatically cancelled. If you inform us within **2 days**, we may reinstate it with additional payment. You cannot transfer rights without our written consent.

Territorial Limit: The coverages cover territorial limit within Brunei Darussalam, Sabah, Sarawak and Wilayah Persekutuan Labuan.

Claims Procedure:

In the event of an occurrence that may give rise to a claim, you must notify us immediately within **24 hours** of the accident or by the next working day (excluding Saturday, Sunday and Public Holiday) by contacting our **Claims Hotline number at: +673 718 4000**. You are also required to report any theft incident to the nearest Police Station within **24 hours**. All of the documentations to be submitted to our Claims Division within **7 days** after the happening of such loss or damage.

Documents Required

Please provide us with all of the following documents relating to your claim:

- 1) Your Takaful Certificate
- 2) Original Police 252 or 33
- 3) Copy of Police Statements
- 4) Copy of IC and Driving License
- 5) Copy of Motor Vehicle Registration Book
- 6) Fire Brigade report (for burnt Vehicle)

Note: For further information on claims, you may check our website at www.takafulbrunei.com.bn or contact our **Claim Hotline number at: +673 224 4000 Ext 9204 or +673 718 4000**.

7. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

8. What happens in the event of a cancellation?

In case of a cancellation:

- You can inform TBA with a 14-day written notice, as long as no claim has occurred
- TBA keeps a portion of your paid contribution based on the time the certificate was active
- The remaining contribution, after deducting fees and charges, will be refunded to you
- Cancellation is effective from the date TBA receives the certificate and schedule
- TBA can also cancel the takaful certificate with a 14-day notice sent by registered mail

9. What is a notice of expiry?

It is a notice to you that your takaful certificate will be expiring soon. Notice will be sent to your mobile number via SMS or by letter.

10. What happens in the event of a Takaful agent ceases to operate?

If our authorized agent that issued your takaful certificate ceased its operation, your takaful certificate is still valid until its expiry date. You can renew, do any endorsement and cancellation for your takaful certificate at any of TBA counters and branches.

11. What documents do I need to submit to apply for this product?

Documents required are as follows: -

For new Participation:

1. Proposal Form Duly Completed and Signed
2. Copy of Participant's Identity Card
3. Copy of Participant's Driving License
4. Copy of previous Certificate Schedule
5. Copy of Motor Vehicle Registration Book
6. Copy of Named Driver Identity Card and Driving License

For renewal Participant:

1. Renewal Proposal Form Duly Completed and Signed
2. Copy of Previous Certificate Schedule

12. Where can I get assistance to redress?

If you have difficulties, you must contact us the earliest possible. You may contact us at:

Takaful Brunei Am Sdn Bhd

Ground Floor, Unit 9 & 10 Simpang 493

Kg Beribi Jalan Gadong BE1118

Negara Brunei Darussalam

Tel: +673 224 4000

E-mail: enquiry@takafulbrunei.com.bn

If your query or complaint remains unresolved, you may contact Financial Consumer Issues of Brunei Darussalam Central Bank via email at fci@bdcb.gov.bn or walk-in at their address as follows:

Financial Consumer Issues

Brunei Darussalam Central Bank

Level 7 Ministry of Finance and Economy Building

Commonwealth Drive

Brunei Darussalam

Tel: +673 238 0007

13. Where can I get further information?

For further information on similar plan, you may refer to our website at www.takafulbrunei.com.bn or call TBA Call Centre at +673 224 4000 or visit our TBA nearest counters or branches.

IMPORTANT NOTE:

YOU SHOULD SATISFY YOURSELF THAT THIS CERTIFICATE WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE AGENT OR CONTACT TAKAFUL BRUNEI AM SDN BHD DIRECTLY FOR MORE INFORMATION

The terms and conditions indicated in this Product Disclosure Sheet are indicative and not binding on Takaful Brunei Am Sdn Bhd. The final terms and conditions are as stipulated in the Takaful Certificate after Takaful Brunei Am Sdn Bhd's assessment.