

# ALL RISK TAKAFUL FOR BICYCLE



# TBA

Takaful Operator



With All Risk Takaful for Bicycle, we aim to provide you peace of mind every time you turn the pedals on the road and should the unexpected occur, help you get back on your bike as quickly as possible. This takaful scheme allows cyclist to protect their bikes for theft within your premises, physical loss and accidental damages sustained while engaged in activity. Enjoy your ride in the knowledge that you are protected.

## All Risk Takaful for Bicycle is eligible for:

- Bicycles less than 5 years old
- Bicycles priced between B\$1,000 to B\$20,000
- Bicycle owners residing in Brunei Darussalam

For more information, please call our **TBA Call Centre** at **224 4000**, or visit our nearest branch.

# What is covered?

All Risk Takaful for Bicycle is designed to provide cyclists with peace of mind whilst on the road.



1. Covers the bicycle for **accidental damage**:
  - whilst riding for leisure or recreation
  - whilst competitive cycling
  - arising from unintentional impact damage during engaging in cycling activity



2. Covers the bicycle due to **fire** and **theft with evidence of forcible entry** whilst kept in the participant's locked building or premise.



3. Covers **loss or damage** to the bicycle arising from **accidental collision or overturning** whilst in the course of ordinary transit by motor vehicle.



4. **Territorial limit** is anywhere within **Negara Brunei Darussalam**.



5. Covers the bicycle for theft with evidence of forcible entry whilst kept in the participant's locked vehicle.

## Documents Required

1. Copy of **Purchase Receipt / Proof of Purchase**
2. **Bicycle Serial Number**
3. Copy of **Authenticity Certificate** or any form of document to proof the bicycle authenticity (If Any)
4. **Place** and **Date of Purchase**
5. **Recent photo** of the bicycle

# All Risk Takaful for Bicycle Proposal Form

## Note

You have a duty to disclose fully and faithfully all facts known to you or could reasonably be expected to know. In the event you have concealed, misrepresented or misstated any material facts, this Takaful Certificate issued may be void.

## 1. The Proposer

Name of Proposer \_\_\_\_\_

Postal Address \_\_\_\_\_

I.C. No \_\_\_\_\_

Date of Birth (dd-mm-yy) \_\_\_\_\_

Gender Male  Female  Nationality \_\_\_\_\_

Occupation \_\_\_\_\_

Telephone O \_\_\_\_\_ M \_\_\_\_\_

Fax / E-mail F \_\_\_\_\_ E \_\_\_\_\_

Takaful Period From \_\_\_\_\_ To \_\_\_\_\_

Claim History In the last 3 years, have you made any claim or experienced any loss in relation to your covered bicycle?

Yes  No

If Yes, please give details. \_\_\_\_\_

## 2. Details of Bicycle to be covered

Bicycle / Frame Serial No. \_\_\_\_\_

	Item and Make	Date of Purchase	Value of Purchase (B\$)
1.	Bicycle Set		
2.	Frame		
3.	Cockpit		
4.	Fork		
5.	Groupset		
6.	Saddle and Seatpost		
7.	Wheelset and Tires		

# All Risk Takaful for Bicycle Proposal Form

## 3. General

Yes

No

Do you know of any other information or circumstances, which may be material to this Takaful Proposal form?

(a) If Yes, please provide full details.

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## Declaration

I/We to the best of my/our knowledge, hereby confirm that the statements contained in this Proposal Form are true and correct.

On the basis of the principles of **At-Tabarru`at**, I/we hereby entrust to Takaful Brunei Am Sdn Bhd (hereinafter referred to as the Company), of which 65% (as per table below) of my/our Takaful contribution will be donated as **Tabarru`at** into the Takaful Fund to help other eligible participants under the Takaful contract. I/We hereby understand and agree that the underwriting surplus arising from the said fund, if any, shall be managed by the Company in a manner deemed fit by the Company and in accordance with Shariah principles which shall give benefits to me/us and the Takaful Fund.

I/We also understand that as agreed and approved by the Shariah Advisory Body of the Company, the underwriting surplus, if any, will only be distributed to me/us as hibah upon renewal of this Takaful Certificate PROVIDED THAT I/we have not incurred any claim and/or received any benefit under this Takaful Certificate whilst it is in force subject to the discretion of the Company and the integrity of the Takaful Fund itself. If this Takaful Certificate is not renewed, I/we further agree that there shall be no underwriting surplus entitled to me/us and it shall be donated as 'Tabarru`at' in the General Takaful Fund for the benefit of the Takaful participants and the Takaful Fund itself.

On the basis of the principles of **Al-Wakalah**, I/we also hereby appoint the Company as my/our **Wakeel** (agent) to administer, manage, invest in Shariah Compliant investment and distribute the Takaful Fund to other participants in times of misfortune subject always to the terms and conditions stated in the Takaful Certificate and Schedule. To this end, I/we apportion 35% (as per table below) of my/our contribution to the Company as a Wakalah Fee for the aforementioned services I/we have agreed the Company to render. I/We hereby also agree to give a fee from the surplus of the Takaful fund (if any) to the Company as performance fee for continuously ensuring the Takaful fund are managed in a responsible and sustainable manner at a percentage as approved by the Shariah Advisory Body of the Company which it does not exceed the percentage of distributable surplus to all the participants.

I/We hereby agreed that liability of the Company does not commence until this proposal has been accepted by the Company and the Takaful Contribution paid by me/us, except as provided by any official cover note issued by the Company. I/We agree that the statements and declaration contained in this Proposal Form shall be the basis of the contract of Takaful with the Company and are deemed to be incorporated in the contract.

I/We agree that the statements and declaration contained in this Proposal Form together with any other information or particulars provided separately by me/us shall be the basis of the contract of Takaful between the Company and myself/ourselves and the statements and declaration in this Proposal Form are deemed to be incorporated in the contract of Takaful. I/We undertake to inform the Company of any material alteration of the statements and information contained in the Proposal Form whether occurring before or after completion of the contract of Takaful. I/We hereby confirm having received, read, understood and agree to the Takaful Brunei Privacy Policy (<https://takafulbrunei.com.bn/wp-content/uploads/2023/12/Takaful-Brunei-Privacy-Policy-10.08.2023.pdf>)

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Date

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Signature of Proposer